

LLL USA 2019-20
Annual Financial Report

Please refer to the financial report below for the annual income and expenses managed by LLL USA Area Network in fiscal year 2019-2020.

LLL USA Area Network Annual Report

April 1, 2019 to March 31, 2020

INCOME

Assessments from USA ANs	\$ 73,656.00
Advertising	0.00
Donations	31,783.17
Other Income Sources	3,375.43
TOTAL INCOME	\$ 108,814.60

EXPENSES

Cost-Sharing Paid to LLLI	\$ 61,380.00
Accounting Costs	1,048.39
Fundraising	948.00
Insurance	1,263.05
Legal Fees	275.00
Marketing	594.63
Meetings (Council, USBC)	10,822.74
Memberships	325.00
Programs	6,450.96
Website	4,821.49
Other Expenses (CrtCd Errors)	2,242.50
TOTAL EXPENSES	\$ 90,171.76

4/1/19

Checking	\$ 76,284.31
Savings	41,836.17
Reserve Account	5,646.07
Total Beginning Balance	\$ 123,766.55
3/31/20	
Checking	\$ 66,302.12
Savings	67,061.67
Reserve Account	5,648.63
Total Ending Balance	\$139,012.42

CREDIT CARD LIABILITIES

'18-'19 CC exp, pd in Apr 19	(3,773.17)
'19-'20 CC exp, pd in Apr 20	376.20
RECONCILIATION	
Beginning Balance plus Income minus Expenses	
Beginning Balance 4/1/19	\$123,766.55
Plus Income	108,814.60
Credit Card adjustment	(3,396.97)
Less Expenses	(90,171.76)
Ending Balance 3/31/20	\$139,012.42